

30-Day Report on Higher Education Emergency Relief Funds

May 25, 2020

Fletcher Technical Community College received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. On May 6, 2020, the Office of Postsecondary Education published requirements for Higher Education Emergency Relief Fund (HEERF) reporting. Reporting for HEERF funds distributed to SLCC will be accessible to the public 30 days after the date when the institution received its allocation and updated every 45 days thereafter. This report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

Acknowledgement

The Certification and Agreement was signed by the Chancellor on April 14, 2020, and submitted to the Department of Education on April 14, 2020. Fletcher Technical Community College received a grant award notification on April 24, 2020. Fletcher Technical Community College will use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.

Amount of Funding Received

Fletcher Technical Community College received \$687,560 from the Department of Education pursuant to the institution’s Certification and Agreement for Emergency Financial Aid Grants to Students.

Amount of Funding Distributed to Students

The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this report is \$687,560.

Estimated Number of Eligible Students

A total of 1,070 Fletcher Technical Community College students were deemed eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act. Students who were eligible to receive emergency grants were notified via email May 11, 2020.

Number of Students Who Have Received an Emergency Financial Aid Grant

The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 1,071 as of May 25, 2020.

Method Used to Determine Which Students Received Emergency Financial Aid Grants

Eligibility required:

- Students with active enrollment in a Title IV eligible program between March 1-31, 2020,
- who filed a FAFSA no later than March 13, 2020, and
- who were eligible to receive Title IV funds within the spring semester, excluding incarcerated individuals; cross-enrolled students whose “home institution” is a non-LCTCS college; and

students enrolled only in online courses during March 1-31, 2020. Each eligible student will receive \$641.98.

Directions/Guidance Provided to Students

Instructions were emailed to students on May 11, 2020. Students can call 985-448-7900 with any questions.